GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1207
ANSWERED ON:24.10.2008
FAKE CURRENCY
Mane Smt. Nivedita;Singh Shri Uday

Will the Minister of FINANCE be pleased to state:

(a) whether Uttar Pradesh has become a major fake currency hub as reported in the Hindustan Times dated 26 September,2008;

(b) if so,details thereof;

(c) whether the RBI team during their raids at several branches of the banks have found fake currency worth several lakhs;and

(d) if so,the details thereof and the steps taken/being taken by the Government particularly in regard to the branches of public Sector Banks in Uttar Pradesh ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI P.K. BANSAL)

(a) & (b): As per the information provided by the National Crime Record Bureau,31360 pieces of fake currency have been seized/recovered in the year,2008 (upto June) in the State of Uttar Pradesh.

(c) & (d): RBI has informed that their Kanpur and Lucknow offices carried out inspection of all the currency chests located in the districts bordering Nepal and progressively in other parts of Uttar Pradesh and counterfeit notes were detected in SBI,Dumariaganj and Oriental Bank of Commerce,Kavinagar,Gaziabad as detailed below:

Name of the bank	Rs.1000	Rs.500	Rs.100	Rs.50	Total
5BI, Dumariaganj	6948	65812	3524	09	76293
Oriental Bank of Commerce, Kavinagar, Gaziabad.	34	219	1	-	254

At all other currency chests, very few counterfeits were detected.

Government of India have taken a number of steps to curb circulation of Fake Indian Currency Notes in the country which include stepping up of vigilance by the Border Security Force and Customs authorities to prevent smuggling; creating public awareness through print and electronic media; periodical upgrading of security features in the banknotes; setting up of State Level Committees headed by Directors General of Police specifically for detecting fake notes,strengthening mechanism in commercial banks to detect fake notes and periodical instructions to State Governments to remain vigilant in this regard.

After detection of counterfeits at SBI,Dumariaganj,RBI,Lucknow and Kanpur offices carried out inspection of all the 98 currency chests along the International border and progressively of all the currency chests in UP which were identified as sensitive.